ValidiFI®

vFraud
Uncover Suspicious Indicators

In 2023, an astonishing $3.1 trillion in illicit funds infiltrated the global financial system. As ACH network* transaction volumes continue to surge and new payment methods like real-time payments grow in popularity, so does the complexity of transactions. A high frequency of change in consumer contact information directly correlates with an increased risk of fraud. This dynamic environment underscores the need for a robust fraud detection strategy.

Prevent fraud, make more confident decisions

vFraud assesses consumer application inputs against proprietary and partner data assets within ValidiFI's data network. Our comprehensive solution utilizes risk indicators to detect high frequency changes in Personally Identifiable Information (PII) and velocity metrics to check for past inquiries, ensuring a thorough examination of transactional history. vFraud detects and filters invalid contact details like phone numbers and email addresses, while also flagging any suspicious application or contact information. This multifaceted approach offers a more comprehensive fraud management solution.

Features

- Risk Indicators: Detect high-frequency of change in consumer personally identifiable information (PII)
- Velocity Metrics: Check ValidiFI data network for past inquiries
- Fraud Checks: Flag suspicious application or contact information
- Validity Checks: Identify invalid contact information such as phone number and email addresses

Benefits

- Non-credentialed solution for a frictionless consumer experience
- Identify suspicious patterns in real-time
- Access unique bank and payment data to analyze characteristics, behaviors, and patterns associated with high-risk indicators
- Reduce risk of paying or sending funds to fraudulent accounts
- Maximize confidence in payment transactions

> vFraud reveals a 50% or more increased risk of fraud with 4+ email addresses, 4+ phone numbers, or 5+ bank accounts.**

Nacha Preferred Partner

*2024 NASDAQ Global Financial Crime Report
**Based on an analysis of the ValidiFI data network over 180 days

To learn more about vFraud, contact your account representative or visit **validifi.com/vfraud**