ValidiFI®

Bank Account Ownership

Verify bank account data in real time, to assess a customer's ability to repay and to knock out fraud.

ValidiFI's Bank Account Ownership services empowers businesses to take control of their decisions with the data needed to verify bank account information. Businesses of all types need to constantly upgrade and protect themselves against fraud, now you can have all your resources in one location accelerating the speed of onboarding and enhancing your KYC strategy.

This suite is made up of two authoritative services derived directly from the financial institution rather than from stale and outdated databases, BAV-Ownership and Bank Aggregation. ValidiFI's BAV-Ownership provides you with the confidence that the bank account information collected from the consumer definitively belongs to them. Whereas, Bank Aggregation provides access to the consumer's data including full name, phone number, email address, and the mailing address associated with their bank account.

Data Services

Bank Account Validation-Ownership - A comprehensive suite of instant and near real-time data services to assist businesses with ID verification, fraud detection, compliance, and the risk assessment of bank accounts. The results returned include a score assessing the risk of the person being the actual owner of the bank account.

Bank Aggregation-Identity - The most authoritative method to verify account ownership, this service provides the name, address, phone number, and email address associated with a bank account.

Bank Aggregation-Account - This service retrieves data directly from a consumer's bank account, including the full routing and account numbers.

Key Features and Use Cases

- ▶ **Identify and mitigate fraud**
- ▶ **Easy integration and impementation**
- ▶ **Reduce ACH processing fees**
- ▶ **Authenticate accounts prior to disbursements**

- ▶ **Credentialed and non-credentialed options**
- ▶ **Ensure NACHA compliance**
- ▶ **Automate onboarding**
- ▶ **Enhances KYC strategies**