

Real-Time Bank Account Verification Powers Compliance for Major Auto Finance Leader



About the Client

A leading U.S. automotive finance company with a global footprint, serving customers in over 200 countries and backed by more than 40 years of experience in financial services.

Challenge

The leading auto finance company was not performing any account verification during the qualification process for auto loans, creating significant compliance and fraud risks.

To adhere to the [Nacha WEB Debit Rule](#) for ACH transactions, the organization needed a third-party solution to confirm that bank accounts were open and active before accepting payments or onboarding new accounts as payment methods.

Without verification in place, the company faced exposure to fraudulent transactions, potential Nacha compliance penalties, and operational inefficiencies.

Solution

Ensuring Compliance

ValidiFI's vAccount solution is used to validate consumer bank account information across all payment channels, including online and telephone-initiated payments, helping to ensure accurate routing number validation and cleaner payment processing.

Instant Decisioning

Instant predictive validation helps quickly confirm whether a consumer bank account is legitimate, open, and capable of ACH transactions. This real-time insight allows for fast, accurate decisions and reduced operational risk.

Seamless Customer Experience

Leading with a non-permissioned solution allows minimum friction and requirements from the end consumer.



To learn more about our automotive solutions, visit www.validifi.com or [contact us](#) today.