



vFraud®

Uncover Suspicious Indicators

27% of payments execs reported direct losses from fraud exceeding \$500,000.* As ACH network transaction volumes continue to rise, so does the sophistication of fraud techniques. Fraudsters frequently alter consumer contact information to evade detection, making it easier to carry out schemes such as account takeover and new-account fraud. By recognizing suspicious changes in bank account and contact details across multiple activities together as well as flagging contact details that have been reported with fraud in the past, we can better address and prevent these incidents.

Prevent fraud, make more confident decisions

vFraud® enhances your fraud detection strategy by identifying frequent changes in identity details—such as SSN, phone number, and email—alongside bank account information, including routing and account numbers. It also filters out invalid contact details and flags suspicious applications or contact data. This comprehensive, multi-layered approach delivers a robust fraud management solution.



vFraud reveals a 50% or more increased risk of fraud with 4+ email addresses, 4+ phone numbers, or 5+ bank accounts.**



Features

- Velocity Checks: Flag high frequency of change in consumer provided contact elements
- Validity Checks: Identify invalid contact information such as phone number and email addresses
- Longevity Checks: Determine length of time the account has been seen in the ValidiFI® network and associated with provided SSN
- Fraud Association: Flag suspicious application or contact information associated to known fraud

Benefits

- Non-credentialed solution for a frictionless consumer experience
- Identify suspicious patterns in real-time to detect fake accounts and known fraud
- Reduce fraudulent payments or returns
- Streamline and reduce friction for good customers who pass fraud checks and identity verification

*2024 PYMNTS Certainty Project Report

**Based on an analysis of the ValidiFI data network over 180 day



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